

Consolidated cash flow statement

(year ended 30 September)

In CHF '000	Note	2020/21	2019/20
Net (-loss)/profit for the period		-2,295	2,715
Depreciation and impairment of property, plant and equipment	4	5,502	5,645
Amortization and impairment of intangible assets	3	365	295
Result on divestiture of Power Magnetics division	1	13,008	0
Result on disposal of property, plant and equipment and intangible assets		41	289
Change in provisions	7	282	744
Change in deferred tax	15	1,975	-340
Change in trade receivables		3,056	2,986
Change in inventories		-7,291	3,890
Change in other receivables, prepaid expenses and deferred income		-2,646	-897
Change in trade payables		7,725	-7,617
Change in other current payables and accrued expenses		1,328	2,455
Expense for share-based payments to staff		261	470
Exchange differences on intra-Group items		-497	-620
Other non-cash expense/(-income)		80	-257
Cash flow from operating activities		20,894	9,758
Purchase of property, plant and equipment	4	-5,073	-9,873
Disposal of property, plant and equipment		215	154
Purchase of intangible assets	3	-756	-476
Cash flow from divestiture of Power Magnetics division	1	18,303	0
Change in current financial assets		698	-564
Change in loan receivables and non-current financial assets		-26	-63
Cash flow from investing activities		13,362	-10,822
Purchase of treasury shares	19	-1,027	-401
Dividend payment		-633	-1,586
Repayment of excess share premium		-633	-1,586
(-Repayment)/proceeds of borrowings		-22,253	1,756
Amortization in connection with finance leases		-223	-209
Cash flow from financing activities		-24,769	-2,027
Effect of exchange rates on cash and cash equivalents		320	-704
Change in cash and cash equivalents		9,807	-3,794
Cash and cash equivalents at 1 October		14,219	18,013
Cash and cash equivalents at 30 September		24,026	14,219
Free cash flow¹		15,280	-437
Included in cash flow from operating activities:			
Interest paid		-607	-799
Interest received		54	34
Income tax paid		-1,216	-1,691

¹ Cash flow from operating activities less net investment in property, plant and equipment and in intangible assets.